

TRUSTEE'S CONFIRMATION REPORT – 4/19/18

DEBTOR: Brenis Bostick
ATTORNEY: William Rieth, Esq.

CASE NO.: 17-20948-PRW
ATTORNEY FEES: \$ 2500
Additional Attorney Fees: \$

I. TRUSTEE RECOMMENDATION: _____ Plan Recommended ___X___ Plan Not Recommended

II. PLAN FILED DATE: 9/28/17 (ECF BK No. 14)

A. PAYMENTS: \$ Debtor to pay \$15,000 to the Trustee from accumulated social security benefits

B. REPAYMENT:
To secured creditors \$20,439 with interest \$ 20,746
To priority creditors \$ 2,210
To unsecured creditors \$ 0 100 %
General unsecured debt \$ 0 (uib)
Duration of Plan 1 month
Total Scheduled Debt \$15,433 incl. mortgages

C. FEASIBILITY:
Monthly Income \$30 (net) \$30 (gross)
Less Estimated Expenses \$ 0
Excess for Wage Plan \$30

D. OBJECTIONS to Confirmation: The amount of money to be paid from Mr. Bostick's accumulated benefits is not sufficient to pay the filed secured claims.

E. Other comments:

- | | |
|---|---|
| <input type="checkbox"/> risk factor 3 because of prior bankruptcies | <input type="checkbox"/> need mortgages eliminated |
| <input type="checkbox"/> need judgments removed | <input type="checkbox"/> need motions to value collateral |
| <input type="checkbox"/> need appraisals of real estate and personal property | <input type="checkbox"/> need proof of surrender efforts |
| <input type="checkbox"/> need certification of post petition DSO payments. | |
| <input type="checkbox"/> other: | |

III. TREATMENT OF SECURED CLAIMS/LEASE ARREARS:

Creditor	Amt of Claim	Security Claimed	Perfectured	Plan Treatment	Monthly Pmt
ATF	\$6968.18	R/P taxes	Yes	Full + 0%	None needed
ATF	\$1607.74	R/P taxes	Yes	Full + 12%	None needed
ATF	\$3952.92	R/P taxes	Yes	Full + 18%	None needed
Monroe Cnty Treas	\$ 522.86	R/P taxes	Yes	Full + 18%	None needed
City of Roch	\$7386.64	R/P taxes	Yes	\$5882.18 + 12%	None needed
City of Roch				\$1504.46 + 0%	None needed

IV. SPECIAL PLAN PROVISIONS:

A. CLASSIFICATION of unsecured creditors: *Not applicable*

Class 1:	%	\$
Class 2:	%	\$
Class 3	%	\$

B. Rejection of executory contracts:

C. Other Plan Provisions:

V. BEST INTEREST TEST:

A. All assets were listed.

B. Total market value of assets: \$65,025

Less valid liens \$13,223

Less exempt property \$51,532

(Available for judgment liens)

Subtotal \$ 270

Less est. Chapter 7 fees \$ 68

C. Total available in liquidation \$ 202

D. Best interests including present value \$ 202

Less priority claims \$2210

(Support \$)

E. Amount due to unsecured \$ 0

F. Amount to be distributed to unsecured creditors \$ 0

G. Nature of major non-exempt assets:

VI. OTHER:

A. Debtor(s) states that the plan is proposed in good faith with intent to comply with the law.

B. Debtor(s) states that to the best of its knowledge there are no circumstances that would affect the ability to make the payments under the plan.

C. (If a business) The Trustee has investigated matters before him relative to the condition of debtor's business, and has not discovered any actionable causes concerning fraud, dishonesty, incompetence, misconduct, mismanagement or irregularities in managing said business.

D. Debtor requests no wage order because: X disability or retirement, self employed, risk of job loss, other

E. Converted from Chapter 7 because: Non Applicable.

/s/ _____
GEORGE M. REIBER, TRUSTEE